Filton Town Council

Unaudited Financial Statements

For the year ended 31 March 2025

Filton Town Council

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31 March 2025

Filton Town Council

Council Information

31 March 2025

(Information current at 24th June 2025)

Mayor

Cllr T. Mewies

Councillors

Cllr B. Mead (Deputy Mayor)

Cllr E. Adjeivi
Cllr J. Baverstock
Cllr A. Bird
Cllr D. Boardman
Cllr B. Dewfall
Cllr A. Doyle
Cllr D. Harris
Cllr A. Kenyon
Cllr S. Milestone
Cllr J. Molloy
Cllr A. P. Monk

Town Clerk

Mr Simon Davies

Auditors

BDO LLP
Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

Internal Auditors

South Gloucestershire Internal Audit Dept

Filton Town Council

Statement of Responsibilities

31 March 2025

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2025 and its income and expenditure for the year then ended.
In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Filton Town Council at 31 March 2025, and its income and expenditure for the year ended 31 March 2025.

Signed: ....

Mr Simon Davies- Town Clerk

Date: ....

Filton Town Council

Statement of Accounting Policies

31 March 2025

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Filton Town Council

Statement of Accounting Policies

31 March 2025

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 years at 20% per annum straight line.

Infrastructure assets are depreciated over 5 to 10 years at 10% to 20% per annum straight line.

Community assets, other than land improvements, are not depreciated

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 15.

Filton Town Council

Statement of Accounting Policies

31 March 2025

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 17 to 18.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Filton Town Council

Income and Expenditure Account

31 March 2025

	Notes	2025 £	2024 £
Income			
Precept on Principal Authority		976,999	986,694
Grants Receivable		15,299	-
Rents Receivable, Interest & Investment Income	3	33,978	102,287
Charges made for Services		118,268	96,646
Other Income		92	2
Total Income		1,144,636	1,185,629
Expenditure			
Direct Service Costs:			
Salaries & Wages		(101,628)	(72,956)
Grant-aid Expenditure		(10,997)	(10,997)
Other Costs	1	(110,437)	(269,486)
Democratic, Management & Civic Costs:			
Salaries & Wages		(191,738)	(93,965)
Other Costs	1	(237,215)	(243,129)
Total Expenditure		(652,015)	(690,533)
Excess of Income over Expenditure for the year.		**492,621**	**495,096**
Exceptional Items			
(Loss)/Profit on the disposal of fixed assets		-	9,000
Net Operating Surplus for Year		**492,621**	**504,096**
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(149,616)	(58,506)
Capital Expenditure charged to revenue	11	(14,774)	(1,343,312)
Reverse profit on asset disposals		-	(9,000)
Transfer (to)/from Earmarked Reserves	18	(226,246)	865,957
Surplus/(Deficit) for the Year to/(from) General Fund		**101,985**	**(31,765)**
Net Surplus/(Deficit) for the Year		**328,231**	**(897,722)**
The above Surplus/(Deficit) for the Year has been applied/(funded) for the Year to/(from) as follows:			
Transfer (to)/from Earmarked Reserves	18	226,246	(865,957)
Surplus/(Deficit) for the Year to/(from) General Fund		101,985	(31,765)
		328,231	**(897,722)**

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Statement of Movement in Reserves

31 March 2025

Reserve	Purpose of Reserve	Notes	2025 £	Net Movement in Year £	2024 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	17	1,190,393	(271,232)	1,461,625
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	18	425,287	226,246	199,041
General Fund	Resources available to meet future running costs		270,311	101,985	168,326
Total			1,885,991	56,999	1,828,992

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Balance Sheet

31 March 2025

	Notes	2025 £	2025 £	2024 £
Fixed Assets				
Tangible Fixed Assets	10		5,431,114	5,858,252
Current Assets				
Debtors and prepayments	13	3,912		106,429
Cash at bank and in hand		893,210		692,021
		897,122		798,450
Current Liabilities				
Current Portion of Long Term Borrowings	15	(111,167)		(106,359)
Creditors and income in advance	14	(198,325)		(427,883)
Net Current Assets			587,630	264,208
Total Assets Less Current Liabilities			6,018,744	6,122,460
Long Term Liabilities				
Long-term borrowing	15		(4,091,027)	(4,245,452)
Deferred Grants	16		(41,726)	(48,016)
Total Assets Less Liabilities			1,885,991	1,828,992
Capital and Reserves				
Capital Financing Reserve	17		1,190,393	1,461,625
Earmarked Reserves	18		425,287	199,041
General Reserve			270,311	168,326
			1,885,991	1,828,992

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2025, and of its Income and Expenditure for the year.

These accounts were approved by the Council on tbc .

Signed: ....

Cllr T. Mewies — Mr Simon Davies

Mayor — Responsible Financial Officer

Date: ....

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Cash Flow Statement

31 March 2025

	Notes	2025 £	2025 £	2024 £
REVENUE ACTIVITIES				
Cash outflows				
Paid to and on behalf of employees		(182,059)		(183,023)
Other operating payments		(387,991)		(252,208)
			(570,050)	(435,231)
Cash inflows				
Precept on Principal Authority		976,999		986,694
Cash received for services		103,282		211,432
Revenue grants received		15,299		-
			1,095,580	1,198,126
Net cash inflow from Revenue Activities	20		525,530	762895
SERVICING OF FINANCE				
Cash outflows				
Interest paid		(193,191)		(197,774)
Cash inflows				
Interest received		33,241		113,817
Net cash (outflow) from Servicing of Finance			(159,950)	(83,957)
CAPITAL ACTIVITIES				
Cash outflows				
Purchase of fixed assets		(14,774)		(4,398,716)
Cash inflows				
Sale of fixed assets		-		9,000
Capital grant received		-		10,010
Net cash (outflow) from Capital Activities			(14,774)	(4,379,706)
Net cash inflow/(outflow) before Financing			350,806	-3700768
FINANCING AND LIQUID RESOURCES				
Cash outflows				
Loan repayments made			(149,617)	(58,505)
Net cash (outflow) from financing and liquid resources			(149,617)	(58,505)
Increase/(Decrease) in cash	21		**201,189**	**(3,759,273)**

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Notes to the Accounts

31 March 2025

1 Other Costs Analysis
Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2025 £	2024 £
Indoor Sports & Recreation Facilities	12,350	186,732
Outdoor Sports & Recreation Facilities	38,357	25,036
Community Parks & Open Spaces	2,942	822
Allotments	3,616	2,790
Community Development	63,156	58,519
Routine Repairs (other roads)	1,013	6,584
Less: Grant-aid Expenditure	(10,997)	(10,997)
Total	110,437	269,486

Democratic, Management & Civic Costs

	2025 £	2024 £
Corporate Management	40,219	37,397
Democratic Representation & Management	4,640	7,008
Chairs Allowance	(835)	950
Interest Payable	193,191	197,774
Total	237,215	243,129

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2025 £	2024 £
External Interest Charges - Loans	193,191	197,774
	193,191	197,774

3 Interest and Investment Income

	2025 £	2024 £
Interest Income - General Funds	33,978	102,287
	33,978	102,287

Filton Town Council

Notes to the Accounts

31 March 2025

4 Related Party Transactions

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

Central Government

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

Principal Authorities

The District/Borough Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 9.
Agency arrangements with other authorities are disclosed at note 5.
The council has the following funding arrangements in place with other authorities to secure the continued operation of certain services:

Members of the council

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.
Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

Officers of the Council

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

Other Organisations

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

5 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

Filton Town Council

Notes to the Accounts

31 March 2025

	2025	2024
	£	£
Fees for statutory audit services	2,100	3,360
Total fees	2,100	3,360

7 Members' Allowances

	2025	2024
	£	£
Members of Council have been paid the following allowances for the year:		
Chairman's Allowance	(835)	950
	(835)	950

The council has resolved that, other than the Mayor, no members allowances will be paid. The Town Mayors' Allowance is provided to fund expenses incurred in carrying out Mayoral duties as defined in he council's published policy. The council has resolved not to pay out the allowance in one round sum, expenses being reimbursed against the provision of receipts.

8 Employees

The average weekly number of employees during the year was as follows:

	2025	2024
	Number	Number
Full-time	5	3
Part-time	1	1
	6	4

All staff are paid in accordance with nationally agreed pay scales.

9 Pension Costs

The council participates in the Avon Pension Fund. The Avon Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2025 was £18,939 (31 March 2024 - £15,271).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 19.70% of employees' pensionable pay, less a lump sum of £12,100 with effect from 1st April 2025 (year ended 31 March 2025 – 19.70%, , less a lump sum of £12,100).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Avon Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Vehicles and Equipment	Infra-structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£	£
At 31 March 2024	7,482,170	25,000	740,918	221,607	61,458	180,960	8,712,113
Additions	-	-	11,312	184,067	-	(180,605)	14,774
At 31 March 2025	7,482,170	25,000	752,230	405,674	61,458	355	8,726,887
Depreciation							
At 31 March 2024	(2,164,511)	(8,500)	(447,414)	(196,064)	(37,372)	-	(2,853,861)
Charged for the year	(342,986)	(500)	(75,739)	(22,423)	(1,264)	-	(442,912)
Eliminated on disposal	-	-	1,000	-	-	-	1,000
At 31 March 2025	(2,507,497)	(9,000)	(522,153)	(218,487)	(38,636)	-	(3,295,773)
Net Book Value							
At 31 March 2025	4,974,673	16,000	230,077	187,187	22,822	355	5,431,114
At 31 March 2024	5,317,659	16,500	293,504	25,543	24,086	180,960	5,858,252

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 1st August 2004 by external independent valuers, Messrs the Valuation Office. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

Filton Town Council

Notes to the Accounts

31 March 2025

11 Financing of Capital Expenditure

	2025	2024
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	14,774	4,398,716
	14,774	4,398,716
was financed by:		
Capital Grants	-	6,810
Loan Proceeds	-	3,048,594
Revenue:		
Capital Projects Reserve	14,774	1,339,214
Precept and Revenue Income	-	4,098
	14,774	4,398,716

12 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Filton Leisure Centre Complex
Allotments (Leasehold)

Vehicles and Equipment

Tractors & Mowers - 2
Play Equipment
Skate Park
Sports Centre Equipment
Bar Equipment
Sundry grounds maintenance equipment
Sundry office equipment
Shipping containers - 2

Infrastructure Assets

Lighting and Floodlighting
Fencing, gates and safety surfaces at various sites
Bus shelters – 3
Cycle Speedway Track
Other street furniture
Jubilee flagpole
Multi Use Games Area

Community Assets

Northville Millennium Green
Elm Park Playing Field
Community Garden
Queen Elizabeth II Jubilee Plaque

Filton Town Council

Notes to the Accounts

31 March 2025

13 Debtors

	2025	2024
	£	£
VAT Recoverable	-	104,044
Prepayments	790	-
Accrued Interest Income	3,122	2,385
	3,912	106,429

14 Creditors and Accrued Expenses

	2025	2024
	£	£
Trade Creditors	5,031	233,395
Other Creditors	73,270	73,309
Superannuation Payable	3,074	2,076
V A T Payable	4,745	-
Payroll Taxes and Social Security	4,154	3,125
Accruals	104,411	8,139
Accrued Interest Payable	3,640	92,761
Income in Advance	-	15,078
	198,325	427,883

15 Long Term Liabilities

	2025	2024
	£	£
Public Works Loan Board	4,202,194	4,351,811
	4,202,194	4,351,811

	2025	2024
	£	£
The above loans are repayable as follows:		
Within one year	111,167	106,359
From one to two years	116,197	111,167
From two to five years	314,043	364,617
From five to ten years	742,988	730,156
Over ten years	2,917,799	3,039,512
Total Loan Commitment	4,202,194	4,351,811
Less: Repayable within one year	(111,167)	(106,359)
Repayable after one year	4,091,027	4,245,452

16 Deferred Grants

	2025 £	2024 £
Capital Grants Unapplied		
At 01 April	3,200	-
Grants received in the year	-	10,010
Applied to finance capital investment	-	(6,810)
At 31 March	3,200	3,200
Capital Grants Applied		
At 01 April	44,816	69,376
Grants Applied in the year	-	6,810
Released to offset depreciation	(6,290)	(30,483)
Extinguished and/or transferred	-	(887)
At 31 March	38,526	44,816
Total Deferred Grants		
At 31 March	41,726	48,016
At 01 April	48,016	69,376

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

17 Capital Financing Account

	2025 £	2024 £
Balance at 01 April	1,461,625	464,992
Financing capital expenditure in the year		
Additions - using revenue balances	14,774	1,343,312
Write-out deferred charges	-	887
Loan repayments	149,616	58,505
Disposal of fixed assets	-	(180,543)
Depreciation eliminated on disposals	1,000	179,079
Reversal of depreciation	(442,912)	(435,090)
Deferred grants released	6,290	30,483
Balance at 31 March	1,190,393	1,461,625

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Filton Town Council

Notes to the Accounts

31 March 2025

18 Earmarked Reserves

	Balance at 01/04/2024	Contribution to reserve	Contribution from reserve	Balance at 31/03/2025
	£	£	£	£
Capital Projects Reserves	58,584	110,799	(14,774)	154,609
Other Earmarked Reserves	140,457	173,478	(43,257)	270,678
Total Earmarked Reserves	199,041	284,277	(58,031)	425,287

The Capital Projects Reserves are credited with amounts amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.
The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2025 are set out in detail at Appendix A.

19 Capital Commitments

The council had no capital commitments at 31 March 2025 not otherwise provided for in these accounts.

20 Reconciliation of Revenue Cash Flow

	2025	2024
	£	£
Net Operating Surplus for the year	492,621	495,096
Add/(Deduct)		
Interest Payable	193,191	197,774
Interest and Investment Income	(33,241)	(113,817)
Decrease in debtors	102,517	212,176
(Decrease) in creditors	(229,558)	(28,333)
Revenue activities net cash inflow	525,530	762,896

21 Movement in Cash

	2025	2024
	£	£
Balances at 01 April		
Cash with accounting officers	74	74
Cash at bank	691,947	4,451,220
	692,021	4,451,294
Balances at 31 March		
Cash with accounting officers	-	74
Cash at bank	893,210	691,947
	893,210	692,021
Net cash inflow/(outflow)	201,189	(3,759,273)

Filton Town Council

Notes to the Accounts

31 March 2025

22 Reconciliation of Net Funds/Debt

	2025 £	2024 £
Increase/(Decrease) in cash in the year	201,189	(3,759,273)
Cash outflow from repayment of debt	149,617	58,505
Net cash flow arising from changes in debt	149,617	58,505
Movement in net funds/debt in the year	350,806	(3,700,768)
Cash at bank and in hand	692,021	4,451,294
Total borrowings	(4,351,811)	(4,410,316)
Net (debt)/funds at 01 April	(3,659,790)	40,978
Cash at bank and in hand	893,210	692,021
Total borrowings	(4,202,194)	(4,351,811)
Net (debt) at 31 March	(3,308,984)	(3,659,790)

23 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on tbc), which would have a material impact on the amounts and results reported herein.

Filton Town Council

Appendices

31 March 2025

Appendix A

Schedule of Earmarked Reserves

	Balance at 01/04/2024	Contribution to reserve	Contribution from reserve	Balance at 31/03/2025
	£	£	£	£
Capital Projects Reserves				
Rolling Capital Fund	58,584	100,000	(14,774)	143,810
CIL 24/25	0	10,799		10,799
	58,584	110,799	(14,774)	154,609
Other Earmarked Reserves				
PWLB Loan Capital	43,257		(43,257)	0
Leisure Centre	0	173,478		173,478
Grants	6,780			6,780
Festival	10,000			10,000
Towns Play Association	4,580			4,580
Maintenance	43,002			43,002
Community Fund	20,000			20,000
Elections	12,838			12,838
	140,457	173,478	(43,257)	270,678
TOTAL EARMARKED RESERVES	**199,041**	**284,277**	**(58,031)**	**425,287**

Filton Town Council

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Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	(133,093)	37,565
Open Spaces	(25)	3,190
Planning & Development Services (including Markets)	77,200	58,526
Highways Roads (Routine)	4,000	1,013
Net Direct Services Costs	(51,918)	100,294
Corporate Management	252,054	221,066
Democratic & Civic	10,225	3,805
Net Democratic, Management and Civic Costs	262,279	224,871
Interest & Investment Income	(10,000)	(33,978)
Loan Charges	299,596	342,807
Capital Expenditure	-	14,774
Transfers to/(from) other reserves	457,857	226,246
Surplus to General Reserve	19,185	101,985
Precept on Principal Authority	976,999	976,999

Filton Town Council

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Annual Report Tables

Table. 2 – Service Income & Expenditure

	Notes	2025 £ Gross Expenditure	2025 £ Income	2025 £ Net Expenditure	2024 £ Net Expenditure
CULTURAL & RELATED SERVICES					
Recreation & Sport		152,335	(114,770)	37,565	193,225
Open Spaces		6,558	(3,368)	3,190	140
PLANNING & DEVELOPMENT SERVICES					
Community Development		63,156	(4,630)	58,526	56,844
HIGHWAYS, ROADS & TRANSPORT SERVICES					
Highways Roads (Routine)		1,013	-	1,013	6,584
CENTRAL SERVICES					
Corporate Management		231,957	(10,891)	221,066	131,360
Democratic & Civic		4,640	-	4,640	7,008
Civic Expenses		(835)	-	(835)	950
Net Cost of Services		**458,824**	**(133,659)**	**325,165**	**396,111**