

Filton Town Council

Unaudited Financial Statements

For the year ended 31 March 2022

Filton Town Council

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31 March 2022

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Filton Town Council

Council Information

31 March 2022

(Information current at 28th June 2022)

Chair

Cllr D. Collins

Councillors

Cllr B. Mead (Vice Chair)

Cllr A. Bird
Cllr D. Boardman
Cllr K. Briffett
Cllr M. Chaudhry
Cllr A. Doyle
Cllr A. Kenyon
Cllr T. Mewies
Cllr A. P. Monk
Cllr A. Robinson
Cllr I. Scott
Cllr C. Wood

Town Clerk

Mrs Lesley Reuben, CILCA

Auditors

PKF Littlejohn LLP
SBA Team
2nd Floor
1 Westbury Circus
Canary Wharf
London
E14 4HD

Internal Auditors

South Gloucestershire Internal Audit Dept

Filton Town Council
Statement of Responsibilities
31 March 2022

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2022 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Filton Town Council at 31 March 2022, and its income and expenditure for the year ended 31 March 2022.

Signed: 

Mrs Lesley Reuben, CiLCA- Town Clerk

Date: 21-06-2022

Filton Town Council

Statement of Accounting Policies

31 March 2022

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Vehicles, plant, equipment and furniture are depreciated over 5 years at 20% per annum straight line.

Infrastructure assets are depreciated over 5 to 10 years at 10% to 20% per annum straight line.

Community assets, other than land improvements, are not depreciated

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Filton Town Council
Statement of Accounting Policies
31 March 2022

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Stocks and Work in Progress

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 17.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 19 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

Filton Town Council
Statement of Accounting Policies
31 March 2022

Interest Income

All interest receipts are credited initially to general funds.

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation was due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2023.

Filton Town Council
Income and Expenditure Account
31 March 2022

	Notes	2022 £	2021 £
Income			
Precept on Principal Authority		986,694	981,786
Grants Receivable		15,845	55,177
Rents Receivable, Interest & Investment Income		721	419
Charges made for Services		197,807	314,649
Other Income		4	-
Total Income		1,201,071	1,352,031
Expenditure			
Direct Service Costs:			
Salaries & Wages		(399,486)	(528,942)
Grant-aid Expenditure		(25,293)	(19,600)
Other Costs	1	(167,660)	(226,949)
Democratic, Management & Civic Costs:			
Salaries & Wages		(86,816)	(93,177)
Other Costs	1	(63,806)	(48,489)
Total Expenditure		(743,061)	(917,157)
Excess of Income over Expenditure for the year.		458,010	434,874
Net Operating Surplus for Year		458,010	434,874
STATUTORY CHARGES & REVERSALS			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(15,117)	(14,371)
Capital Expenditure charged to revenue	11	(4,394)	(12,987)
Transfer (to) Earmarked Reserves	20	(622,492)	(72,256)
(Deficit)/Surplus for the Year (from)/to General Fund		(183,993)	335,260
Net Surplus for the Year		438,499	407,516
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	20	622,492	72,256
(Deficit)/Surplus for the Year (from)/to General Fund		(183,993)	335,260
		438,499	407,516

The council had no other recognisable gains and/or losses during the year.

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Statement of Movement in Reserves

31 March 2022

Reserve	Purpose of Reserve	Notes	2022 £	Net Movement in Year £	2021 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	19	456,367	(46,433)	502,800
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	713,374	622,492	90,882
General Fund	Resources available to meet future running costs		177,367	(183,993)	361,360
Total			1,347,108	392,066	955,042

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Balance Sheet

31 March 2022

	Notes	2022 £	2022 £	2021 £
Fixed Assets				
Tangible Fixed Assets	10		582,625	690,477
Current Assets				
Stock	13	125		1,463
Debtors and prepayments	14	5,367		38,950
Cash at bank and in hand		1,002,248		452,471
		<u>1,007,740</u>		<u>492,884</u>
Current Liabilities				
Current Portion of Long Term Borrowings		(10,936)		(15,117)
Creditors and income in advance	15	<u>(18,764)</u>		<u>(40,642)</u>
Net Current Assets			978,040	437,125
Total Assets Less Current Liabilities			1,560,665	1,127,602
Long Term Liabilities				
Long-term borrowing	17		(96,914)	(7,850)
Deferred Grants	18		(116,643)	(164,710)
Total Assets Less Liabilities			<u>1,347,108</u>	<u>955,042</u>
Capital and Reserves				
Capital Financing Reserve	19		456,367	502,800
Earmarked Reserves	20		713,374	90,882
General Reserve			177,367	361,360
			<u>1,347,108</u>	<u>955,042</u>


The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2022, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 28th June 2022 .

Signed:

Cllr D. Collins

Chair



Mrs Lesley Reuben, CiLCA

Responsible Financial Officer

Date:

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The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Cash Flow Statement

31 March 2022

	Notes	2022 £	2022 £	2021 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(493,447)		(627,969)
Other operating payments		(261,914)		(322,482)
			(755,361)	(950,451)
<i>Cash inflows</i>				
Precept on Principal Authority		986,694		981,786
Cash received for services		224,377		309,271
Revenue grants received		15,845		55,177
			1,226,916	1,346,234
Net cash inflow from Revenue Activities	22		471,555	395,783
SERVICING OF FINANCE				
<i>Cash outflows</i>				
Interest paid		(985)		(1,732)
<i>Cash inflows</i>				
Interest received		483		406
Net cash (outflow) from Servicing of Finance			(502)	(1,326)
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(6,159)		(12,987)
<i>Cash inflows</i>				
Net cash (outflow) from Capital Activities			(6,159)	(12,987)
Net cash inflow before Financing			464,894	381,470
FINANCING AND LIQUID RESOURCES				
<i>Cash outflows</i>				
Loan repayments made			(15,117)	(14,371)
<i>Cash inflows</i>				
New loans raised			100,000	-
Net cash inflow/(outflow) from financing and liquid resources			84,883	(14,371)
Increase in cash	23		549,777	367,099

The notes on pages 12 to 20 form part of these unaudited statements.

Filton Town Council

Notes to the Accounts

31 March 2022

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2022	2021
	£	£
Community Centres	17,022	11,650
Indoor Sports & Recreation Facilities	123,044	196,965
Outdoor Sports & Recreation Facilities	17,115	9,627
Community Parks & Open Spaces	262	-
Allotments	2,277	716
Community Development	30,109	24,192
Routine Repairs (other roads)	3,124	3,399
Less: Grant-aid Expenditure	(25,293)	(19,600)
Total	167,660	226,949

Democratic, Management & Civic Costs

	2022	2021
	£	£
Corporate Management	57,620	44,613
Democratic Representation & Management	4,654	1,388
Civic Expenses	35	-
Chairs Allowance	-	950
Interest Payable	1,497	1,538
Total	63,806	48,489

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest Payable and Similar Charges

	2022	2021
	£	£
External Interest Charges - Loans	1,497	1,538
	1,497	1,538

3 Interest and Investment Income

	2022	2021
	£	£
Interest Income - General Funds	721	419
	721	419

Filton Town Council

Notes to the Accounts

31 March 2022

4 Related Party Transactions

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

Central Government

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

Principal Authorities

The District/Borough Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 9.

Agency arrangements with other authorities are disclosed at note 5.

Members of the council

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.

Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

Officers of the Council

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

Other Organisations

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

5 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2022	2021
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

Filton Town Council

Notes to the Accounts

31 March 2022

7 Members' Allowances

	2022	2021
	£	£
Members of Council have been paid the following allowances for the year:		
Chairs Allowance	-	950
	-	950

Including the Chair of the total of 13 elected members claimed allowances to which they were entitled. Co-opted members are not entitled to claim allowances.

The council has resolved that, other than the Chair, no members allowances will be paid.

8 Employees

The average weekly number of employees during the year was as follows:

	2022	2021
	Number	Number
Full-time	5	10
Part-time	-	23
Temporary	-	14
	5	47

All staff are paid in accordance with nationally agreed pay scales.

9 Pension Costs

The council participates in the Avon Pension Fund. The Avon Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2022 was £48,178 (31 March 2021 - £56,240).

The most recent actuarial valuation was carried out as at 31st March 2019, and the council's contribution rate is confirmed as being 14.80% of employees' pensionable pay, plus a lump sum of £-11,800 with effect from 1st April 2022 (year ended 31 March 2022 – 14.80%, plus a lump sum of £-11,400).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Avon Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Filton Town Council

Notes to the Accounts

31 March 2022

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Operational Leasehold Land and Buildings	Non Operational Land and Buildings	Vehicles and Equipment	Infra-structure Assets	Community Assets	Other	Total
	£	£	£	£	£	£	£	£
Cost								
At 31 March 2021	2,214,528	25,000	-	565,508	194,605	61,372	141	3,061,154
Additions	-	-	-	4,259	135	-	1,765	6,159
At 31 March 2022	2,214,528	25,000	-	569,767	194,740	61,372	1,906	3,067,313
Depreciation								
At 31 March 2021	(1,619,152)	(7,000)	-	(530,530)	(182,829)	(31,166)	-	(2,370,677)
Charged for the year	(98,175)	(500)	-	(10,368)	(2,902)	(2,066)	-	(114,011)
At 31 March 2022	(1,717,327)	(7,500)	-	(540,898)	(185,731)	(33,232)	-	(2,484,688)
Net Book Value								
At 31 March 2022	497,201	17,500	-	28,869	9,009	28,140	1,906	582,625
At 31 March 2021	595,376	18,000	-	34,978	11,776	30,206	141	690,477

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 1st August 2004 by external independent valuers, Messrs the Valuation Office. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

Assets Held under Finance Agreements

The council holds no such assets

11 Financing of Capital Expenditure

The following capital expenditure during the year:

	2022 £	2021 £
Fixed Assets Purchased	6,159	12,987
	<u>6,159</u>	<u>12,987</u>
was financed by:		
Loan Proceeds	1,765	-
Revenue:		
Capital Projects Reserve	4,394	12,987
	<u>6,159</u>	<u>12,987</u>

Filton Town Council

Notes to the Accounts

31 March 2022

12 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

Filton Leisure Centre Complex
Allotments (Leasehold)

Vehicles and Equipment

Tractors & Mowers - 2
Play Equipment
Skate Park
Sports Centre Equipment
Bar Equipment
Sundry grounds maintenance equipment
Sundry office equipment

Infrastructure Assets

Lighting and Floodlighting
Fencing, gates and safety surfaces at various sites
Bus shelters – 3
Cycle Speedway Track
Other street furniture

Community Assets

Northville Millennium Green
Elm Park Playing Field
Community Garden

13 Stocks

	2022	2021
	£	£
Leisure/Sports Centres	125	1,463
	125	1,463

14 Debtors

	2022	2021
	£	£
TRADE DEBTORS		
Trade Debtors	-	12,063
VAT Recoverable	3,238	8,819
Other Debtors	-	14,503
Prepayments	1,878	3,552
Accrued Interest Income	251	13
	5,367	38,950

Filton Town Council

Notes to the Accounts

31 March 2022

15 Creditors and Accrued Expenses

	2022	2021
	£	£
Trade Creditors	1,085	9,790
Superannuation Payable	1,909	6,089
Payroll Taxes and Social Security	4,475	7,440
Accruals	5,965	12,505
Accrued Interest Payable	830	318
Income in Advance	4,500	4,500
	<u>18,764</u>	<u>40,642</u>

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2022	2021
	£	£
Obligations expiring within one year	1,053	1,053
Obligations expiring between two and five years	-	-
Obligations expiring after five years	-	-
	<u>1,053</u>	<u>1,053</u>

17 Long Term Liabilities

	2022	2021
	£	£
Public Works Loan Board	107,850	22,967
	<u>107,850</u>	<u>22,967</u>

The above loans are repayable as follows:

	2022	2021
	£	£
Within one year	10,936	15,117
From one to two years	3,151	7,850
From two to five years	9,852	-
From five to ten years	17,843	-
Over ten years	66,068	-
	<u>107,850</u>	<u>22,967</u>
Total Loan Commitment	107,850	22,967
Less: Repayable within one year	(10,936)	(15,117)
	<u>96,914</u>	<u>7,850</u>

Filton Town Council

Notes to the Accounts

31 March 2022

18 Deferred Grants

	2022	2021
	£	£
Capital Grants Unapplied		
At 01 April	-	-
Grants received in the year	-	-
Applied to finance capital investment	-	-
At 31 March	-	-
Capital Grants Applied		
At 01 April	164,710	212,777
Grants Applied in the year	-	-
Released to offset depreciation	(48,067)	(48,067)
At 31 March	116,643	164,710
Total Deferred Grants		
At 31 March	116,643	164,710
At 01 April	164,710	212,777

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

19 Capital Financing Account

	2022	2021
	£	£
Balance at 01 April	502,800	539,901
Financing capital expenditure in the year		
Additions - using revenue balances	4,394	12,987
Loan repayments	15,117	14,371
Reversal of depreciation	(114,011)	(112,526)
Deferred grants released	48,067	48,067
Balance at 31 March	456,367	502,800

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Filton Town Council

Notes to the Accounts

31 March 2022

20 Earmarked Reserves

	Balance at 01/04/2021	Contribution to reserve	Contribution from reserve	Balance at 31/03/2022
	£	£	£	£
Capital Projects Reserves	65,964	603,309	(23,819)	645,454
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	24,918	43,307	(305)	67,920
Total Earmarked Reserves	90,882	646,616	(24,124)	713,374

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2022 are set out in detail at Appendix A.

21 Capital Commitments

The council had no other capital commitments at 31 March 2022 not otherwise provided for in these accounts.

22 Reconciliation of Revenue Cash Flow

	2022	2021
	£	£
Net Operating Surplus for the year	458,010	434,874
Add/(Deduct)		
Interest Payable	1,497	1,538
Interest and Investment Income	(483)	(406)
Decrease in stock held	1,338	1,898
Decrease/(Increase) in debtors	33,583	(12,611)
(Decrease) in creditors	(22,390)	(29,510)
Revenue activities net cash inflow	471,555	395,783

Filton Town Council

Notes to the Accounts

31 March 2022

23 Movement in Cash

	2022 £	2021 £
Balances at 01 April		
Cash with accounting officers	839	2,011
Cash at bank	451,632	83,361
	<u>452,471</u>	<u>85,372</u>
Balances at 31 March		
Cash with accounting officers	44	839
Cash at bank	1,002,204	451,632
	<u>1,002,248</u>	<u>452,471</u>
Net cash inflow	<u>549,777</u>	<u>367,099</u>

24 Reconciliation of Net Funds/Debt

	2022 £	2021 £
Increase in cash in the year	549,777	367,099
Cash inflow from new borrowings	(100,000)	-
Cash outflow from repayment of debt	15,117	14,371
Net cash flow arising from changes in debt	<u>(84,883)</u>	<u>14,371</u>
Movement in net funds in the year	464,894	381,470
Cash at bank and in hand	452,471	85,372
Total borrowings	(22,967)	(37,338)
Net funds at 01 April	<u>429,504</u>	<u>48,034</u>
Cash at bank and in hand	1,002,248	452,471
Total borrowings	(107,850)	(22,967)
Net funds at 31 March	<u>894,398</u>	<u>429,504</u>

25 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 28th June 2022), which would have a material impact on the amounts and results reported herein.

Filton Town Council

Appendices

31 March 2022

Appendix A

Filton Town Council

Notes to the Accounts

31st March 2022

Schedule of Earmarked Reserves

	<u>Balance at</u> <u>01/04/2021</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2022</u> £
<u>Capital Projects Reserves</u>				
Rolling Capital Fund	31,040	40,000	(23,819)	47,221
RCF - Pool Redevelopment		450,000		450,000
Contingency Fund		100,000		100,000
CIL 2019/20	3,961			3,961
CIL 2020/21	30,963			30,963
CIL 2021/22		13,309		13,309
	<u>65,964</u>	<u>603,309</u>	<u>(23,819)</u>	<u>645,454</u>
<u>Asset Replacement Reserves</u>				
None	0			0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Earmarked Reserves</u>				
Festival	10,000			10,000
Allotments	0			0
Towns Play Association	4,580			4,580
Maintenance	0	43,307	(305)	43,002
Bar Refurbishment	0			0
Elections	10,338			10,338
	<u>24,918</u>	<u>43,307</u>	<u>(305)</u>	<u>67,920</u>
TOTAL EARMARKED RESERVES	<u>90,882</u>	<u>646,616</u>	<u>(24,124)</u>	<u>713,374</u>

Filton Town Council

31 March 2022

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Recreation & Sport	611,012	359,524
Open Spaces	(1,075)	(661)
Planning & Development Services (including Markets)	44,080	30,109
Highways Roads (Routine)	3,200	3,124
Net Direct Services Costs	<u>657,217</u>	<u>392,096</u>
Corporate Management	131,698	131,123
Democratic & Civic	7,100	4,689
Net Democratic, Management and Civic Costs	<u>138,798</u>	<u>135,812</u>
Interest & Investment Income	(500)	(721)
Loan Charges	16,103	16,614
Capital Expenditure	-	4,394
Transfers to/(from) other reserves	40,000	622,492
Reversal of Statutory Adjustments	-	-
Surplus to/(Deficit from) General Reserve	<u>135,076</u>	<u>(183,993)</u>
Precept on Principal Authority	<u><u>986,694</u></u>	<u><u>986,694</u></u>

Filton Town Council

31 March 2022

Annual Report Tables

Table 2 – Service Income & Expenditure

Notes	2022 £	2022 £	2022 £	2021 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
CULTURAL & RELATED SERVICES				
Recreation & Sport	556,667	(197,143)	359,524	409,225
Open Spaces	2,539	(3,200)	(661)	(256)
PLANNING & DEVELOPMENT SERVICES				
Community Development	30,109	-	30,109	24,260
HIGHWAYS, ROADS & TRANSPORT SERVICES				
Highways Roads (Routine)	3,124	-	3,124	3,399
CENTRAL SERVICES				
Corporate Management	144,436	(13,313)	131,123	106,827
Democratic & Civic	4,654	-	4,654	1,388
Civic Expenses	35	-	35	950
Net Cost of Services	741,564	(213,656)	527,908	545,793

