

**Filton Town Council**

**Financial Statements**

**For the year ended 31 March 2017**

**Filton Town Council**

**Table of Contents**

**31 March 2017**

	Page
<b>Table of Contents.....</b>	<b>2</b>
<b>Council Information.....</b>	<b>3</b>
<b>Statement of Responsibilities.....</b>	<b>4</b>
<b>Statement of Accounting Policies.....</b>	<b>5</b>
<b>Income and Expenditure Account.....</b>	<b>8</b>
<b>Statement of Movement in Reserves.....</b>	<b>9</b>
<b>Balance Sheet.....</b>	<b>10</b>
<b>Cash Flow Statement.....</b>	<b>11</b>
<b>Notes to the Accounts.....</b>	<b>12</b>
1 Other Costs Analysis.....	12
2 Interest Payable and Similar Charges.....	12
3 Interest and Investment Income.....	12
4 Related Party Transactions.....	13
5 Agency Work.....	13
6 Audit Fees.....	13
7 Members' Allowances.....	14
8 Employees.....	14
9 Pension Costs.....	14
10 Tangible Fixed Assets.....	15
11 Financing of Capital Expenditure.....	15
12 Information on Assets Held.....	16
13 Stocks.....	16
14 Debtors.....	16
15 Creditors and Accrued Expenses.....	17
16 Financial Commitments under Operating Leases.....	17
17 Long Term Liabilities.....	17
18 Deferred Grants.....	18
19 Capital Financing Account.....	18
20 Earmarked Reserves.....	19
21 Capital Commitments.....	19
22 Contingent Liabilities.....	19
23 Reconciliation of Revenue Cash Flow.....	19
24 Movement in Cash.....	20
25 Reconciliation of Net Funds/Debt.....	20
26 Post Balance Sheet Events.....	20
<b>Appendices.....</b>	<b>21</b>

**Filton Town Council**

**Council Information**

**31 March 2017**

( Information current at 27th June 2017 )

**Chair**

Cllr D. Collins

**Councillors**

Cllr J. Ward (Vice Chair)

Cllr K. Briffett

Cllr A. Doyle

Cllr A. Kenyon

Cllr B. Mead

Cllr A. P. Monk

Cllr B. Scott

Cllr I. Scott

Cllr R. Taylor

Cllr A. D. Tink

Cllr J. Tucker

**Town Clerk**

Mrs Lesley Reuben, CiLCA

**Auditors**

Grant Thornton UK LLP

Hartwell House

55-61 Victoria Street

Bristol

BS1 6FT

**Internal Auditors**

South Gloucestershire Internal Audit Dept

**Filton Town Council**  
**Statement of Responsibilities**  
**31 March 2017**

**The Council's Responsibilities**

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Town Clerk, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

**The Responsible Financial Officer's Responsibilities**

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)” (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2017 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Responsible Financial Officer's Certificate**

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Filton Town Council at 31 March 2017, and its income and expenditure for the year ended 31 March 2017.

Signed: .....  .....

Mrs Lesley Reuben, CiLCA- Town Clerk

Date: ..... 20-6-17 .....

**Filton Town Council**  
**Statement of Accounting Policies**  
**31 March 2017**

**Auditors**

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

**Accounting Convention**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

land and buildings are included in the balance sheet at Depreciated Replacement Cost (DRC). The DRC basis of valuation requires an estimate of the value of the land in its existing use, together with the current replacement cost of the building and its external works, from which appropriate deductions have been made to reflect the age, condition, economic, functional and environmental obsolescence and other locational factors which might result in the existing building being worth less than a new replacement building,

all other assets are included in the balance sheet at the lower of cost (estimated where not known) or estimated realisable value, except that,

certain community assets are the subject of restrictive covenants as to their use and /or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

**Filton Town Council**  
**Statement of Accounting Policies**  
**31 March 2017**

**Depreciation Policy**

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated

Vehicles, plant, equipment and furniture are depreciated over 5 years at 20% per annum straight line.

Infrastructure assets are depreciated over 5 to 10 years at 10% to 20% per annum straight line.

Community assets, other than land improvements, are not depreciated

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

**Grants or Contributions from Government or Related Bodies**

**Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Stocks and Work in Progress**

Stocks held for resale, where significant (generally in excess of £1,000), are valued at the lower of cost or net realisable value. Consumable stocks have been treated as an expense when purchased because their value was not material.

**Debtors and Creditors**

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**External Loan Repayments**

The council accounts for loans on an accruals basis. Details of the council's external borrowings are shown at note 17.

**Filton Town Council**  
**Statement of Accounting Policies**  
**31 March 2017**

**Leases**

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 19 to 20

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Capital Financing Account – represent the council's investment of resources in such assets already made.

**Interest Income**

All interest receipts are credited initially to general funds.

**Cost of Support Services**

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2019 and any change in contribution rates as a result of that valuation will take effect from 1st April 2020.

**Filton Town Council**  
**Income and Expenditure Account**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>Income</b>			
Precept on Principal Authority		631,173	561,655
Grants Receivable		34,929	63,513
Rents Receivable, Interest & Investment Income		435	377
Charges made for Services		610,632	561,417
Other Income		2	1,600
<b>Total Income</b>		1,277,171	1,188,562
<b>Expenditure</b>			
<b>Direct Service Costs:</b>			
Salaries & Wages		(627,501)	(575,753)
Grant-aid Expenditure		(20,900)	(24,685)
Other Costs	1	(373,407)	(358,506)
<b>Democratic, Management &amp; Civic Costs:</b>			
Salaries & Wages		(111,027)	(101,681)
Other Costs	1	(38,286)	(53,742)
<b>Total Expenditure</b>		(1,171,121)	(1,114,367)
<b>Excess of Income over Expenditure for the year.</b>		106,050	74,195
<b>Net Operating Surplus for Year</b>		106,050	74,195
<b>STATUTORY CHARGES &amp; REVERSALS</b>			
Statutory Charge for Capital (i.e. Loan Capital Repaid)		(11,737)	(11,158)
Capital Expenditure charged to revenue	11	(14,143)	(21,556)
Transfer (to) Earmarked Reserves	20	(12,775)	(1,436)
<b>Surplus for the Year to General Fund</b>		67,395	40,045
<b>Net Surplus for the Year</b>		80,170	41,481
The above Surplus for the Year has been applied for the Year to as follows:			
Transfer (to) Earmarked Reserves	20	12,775	1,436
Surplus for the Year to General Fund		67,395	40,045
		80,170	41,481

The council had no other recognisable gains and/or losses during the year.

*The notes on pages 12 to 20 form part of these unaudited statements.*



**Filton Town Council**  
**Statement of Movement in Reserves**  
**31 March 2017**

Reserve	Purpose of Reserve	Notes	2017 £	Net Movement in Year £	2016 £
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	19	650,916	(39,064)	689,980
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	47,366	12,775	34,591
General Fund	Resources available to meet future running costs		95,279	67,395	27,884
<b>Total</b>			<b>793,561</b>	<b>41,106</b>	<b>752,455</b>

---

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Filton Town Council**

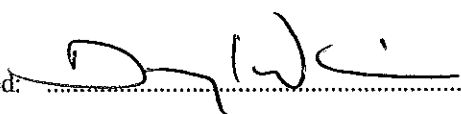
**Balance Sheet**

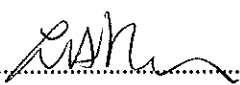
**31 March 2017**

	Notes	2017 £	2017 £	2016 £
<b>Fixed Assets</b>				
Tangible Fixed Assets	10		1,136,747	1,275,892
<b>Current Assets</b>				
Stock	13	4,592		3,932
Debtors and prepayments	14	16,837		21,756
Cash at bank and in hand		233,424		150,236
		<u>254,853</u>		<u>175,924</u>
<b>Current Liabilities</b>				
Current Portion of Long Term Borrowings		(12,347)		(11,737)
Creditors and income in advance	15	<u>(109,611)</u>		<u>(110,852)</u>
<b>Net Current Assets</b>			132,895	53,335
<b>Total Assets Less Current Liabilities</b>			1,269,642	1,329,227
<b>Long Term Liabilities</b>				
Long-term borrowing	17		(63,987)	(76,334)
Deferred Grants	18		(412,094)	(500,438)
<b>Total Assets Less Liabilities</b>			<u>793,561</u>	<u>752,455</u>
<b>Capital and Reserves</b>				
Capital Financing Reserve	19		650,916	689,980
Earmarked Reserves	20		47,366	34,591
General Reserve			95,279	27,884
			<u>793,561</u>	<u>752,455</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2017, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 27th June 2017 .

Signed:   
Cllr D. Collins  
Chair

  
Mrs Lesley Reuben, CiLCA  
Responsible Financial Officer

Date: 27-6-2017

27-6-17

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Filton Town Council**

**Cash Flow Statement**

**31 March 2017**

	Notes	2017 £	2017 £	2016 £
<b>REVENUE ACTIVITIES</b>				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(736,862)		(676,393)
Other operating payments		<u>(427,970)</u>		<u>(427,548)</u>
			(1,164,832)	(1,103,941)
<i>Cash inflows</i>				
Precept on Principal Authority		631,173		561,655
Cash received for services		611,728		600,128
Revenue grants received		<u>34,929</u>		<u>63,513</u>
			1,277,830	1,225,296
Net cash inflow from Revenue Activities	23		112,998	121,355
<b>SERVICING OF FINANCE</b>				
<i>Cash outflows</i>				
Interest paid		(4,365)		(4,944)
<i>Cash inflows</i>				
Interest received		<u>435</u>		<u>377</u>
Net cash (outflow) from Servicing of Finance			(3,930)	(4,567)
<b>CAPITAL ACTIVITIES</b>				
<i>Cash outflows</i>				
Purchase of fixed assets		<u>(14,143)</u>		<u>(21,556)</u>
Net cash (outflow) from Capital Activities			(14,143)	(21,556)
Net cash inflow before Financing			<u>94,925</u>	<u>95,232</u>
<b>FINANCING AND LIQUID RESOURCES</b>				
<i>Cash outflows</i>				
Loan repayments made			<u>(11,737)</u>	<u>(11,159)</u>
Net cash (outflow) from financing and liquid resources			<u>(11,737)</u>	<u>(11,159)</u>
Increase in cash	24		<u>83,188</u>	<u>84,073</u>

*The notes on pages 12 to 20 form part of these unaudited statements.*

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**1 Other Costs Analysis**

Other Costs reported in the council's Income and Expenditure Account comprise the following:

**Direct Service Costs**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Community Centres	216,971	206,896
Indoor Sports & Recreation Facilities	122,314	130,080
Outdoor Sports & Recreation Facilities	18,814	13,624
Allotments	554	467
Community Development	32,574	29,052
Routine Repairs (other roads)	3,080	3,072
Less: Grant-aid Expenditure	(20,900)	(24,685)
<b>Total</b>	<b>373,407</b>	<b>358,506</b>

**Democratic, Management & Civic Costs**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporate Management	30,487	38,879
Democratic Representation & Management	3,400	9,960
Chairs Allowance	208	100
Interest Payable	4,191	4,803
<b>Total</b>	<b>38,286</b>	<b>53,742</b>

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

**2 Interest Payable and Similar Charges**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
External Interest Charges - Loans	4,191	4,803
	<b>4,191</b>	<b>4,803</b>

**3 Interest and Investment Income**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interest Income - General Funds	435	377
	<b>435</b>	<b>377</b>

## Filton Town Council

### Notes to the Accounts

31 March 2017

#### **4 Related Party Transactions**

The council is required to disclose material transactions with related parties – bodies that have the potential to control or influence the council or to be controlled or influenced by the council. Disclosure of these transactions allows readers to assess the extent to which the council might have been constrained in its ability to operate independently or might have secured the ability to limit another party's freedom to bargain with the council at arms length.

Related parties include:

##### **Central Government**

The council's operations are controlled by statutes passed by Central Government. All transactions with Central Government arise as a result of some of those statutes but do not, in the opinion of the council, require to be disclosed here.

##### **Principal Authorities**

The District Council collects this council's Precept and remits the same to the council under statutory provisions. The Precept is disclosed separately elsewhere in these accounts.

The County Council administers the Pension Fund of which certain of the council's staff are members. Details of amounts payable to the fund are disclosed at note 9.

Agency arrangements with other authorities (if any) are disclosed at note 5.

##### **Members of the council**

Members have direct control over the council's financial and operating policies. During the year no members have undertaken any declarable, material transactions with the council, nor the council with any member. Details of such transactions (if any) are recorded in the Register of Members' Interests, open to public inspection at the council's offices.

Members represent the council on various organisations. Appointments are reviewed annually, unless a specific termination date applies to the term of office. None of these appointments places a Member in a position to exert undue influence or control.

##### **Officers of the Council**

Other than their contracts of employment, no material transactions have been made during the year between the council and any officer.

##### **Other Organisations**

The council awards grants to support a number of voluntary or charitable bodies. It does not attempt to exert control or influence as a result of such grants.

#### **5 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

#### **6 Audit Fees**

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2017	2016
	£	£
Fees for statutory audit services	2,000	2,000
Total fees	<u>2,000</u>	<u>2,000</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**7 Members' Allowances**

	2017	2016
	£	£
Members of Council have been paid the following allowances for the year:		
Chairs Allowance	208	100
	<u>208</u>	<u>100</u>

The council has resolved that, other than the Chair, no members allowances will be paid.

**8 Employees**

The average weekly number of employees during the year was as follows:

	2017	2016
	Number	Number
Full-time	13	18
Part-time	51	41
Temporary	1	1
	<u>65</u>	<u>60</u>

All staff are paid in accordance with nationally agreed pay scales.

**9 Pension Costs**

The council participates in the The Avon Pension Fund. The The Avon Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2017 was £29,884 (31 March 2016 - £26,951).

The most recent actuarial valuation was carried out as at 31st March 2016, and the council's contribution rate is confirmed as being 14.00% of employees' pensionable pay, less a Lump Sum refund of £6,300, with effect from 1st April 2017 (year ended 31 March 2017 – 13.40%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as The Avon Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**10 Tangible Fixed Assets**

	<b>Operational Freehold Land and Buildings</b>	<b>Operational Leasehold Land and Buildings</b>	<b>Vehicles and Equipment</b>	<b>Infra- structure Assets</b>	<b>Community Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31 March 2016	2,201,790	25,000	495,369	183,421	61,372	2,966,952
Additions	-	-	14,143	-	-	14,143
	<u>2,201,790</u>	<u>25,000</u>	<u>509,512</u>	<u>183,421</u>	<u>61,372</u>	<u>2,981,095</u>
<b>Depreciation</b>						
At 31 March 2016	(1,129,699)	(4,500)	(372,022)	(164,003)	(20,836)	(1,691,060)
Charged for the year	(97,568)	(500)	(45,779)	(7,375)	(2,066)	(153,288)
	<u>(1,227,267)</u>	<u>(5,000)</u>	<u>(417,801)</u>	<u>(171,378)</u>	<u>(22,902)</u>	<u>(1,844,348)</u>
<b>Net Book Value</b>						
At 31 March 2017	974,523	20,000	91,711	12,043	38,470	1,136,747
At 31 March 2016	<u>1,072,091</u>	<u>20,500</u>	<u>123,347</u>	<u>19,418</u>	<u>40,536</u>	<u>1,275,892</u>

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

**Fixed Asset Valuation**

The freehold and leasehold properties that comprise the council's properties have been valued as at 1st August 2004 by external independent valuers, Messrs the Valuation Office. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

**Assets held under Finance Agreements**

The council currently holds no such assets.

**11 Financing of Capital Expenditure**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The following capital expenditure during the year:		
Fixed Assets Purchased	14,143	21,556
	<u>14,143</u>	<u>21,556</u>
was financed by:		
Revenue:		
from Capital Projects Reserve	14,143	18,887
Precept and Revenue Income	-	2,669
	<u>14,143</u>	<u>21,556</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**12 Information on Assets Held**

Fixed assets owned by the council include the following:

**Operational Land and Buildings**

Filton Leisure Centre Complex

Allotments (Leasehold)

**Vehicles and Equipment**

Tractors & Mowers - 2

Play Equipment

Skate Park

Sports Centre Equipment

Bar Equipment

Sundry grounds maintenance equipment

Sundry office equipment

**Infrastructure Assets**

Lighting and Floodlighting

Fencing, gates and safety surfaces at various sites

Bus shelters – 3

Cycle Speedway Track

Other street furniture

**Community Assets**

Northville Millennium Green

Elm Park Playing Field

Community Garden

**13 Stocks**

Leisure/Sports Centres

	2017	2016
	£	£
	4,592	3,932
	<u>4,592</u>	<u>3,932</u>

**14 Debtors**

Trade Debtors

Prepayments

Accrued Income

	2017	2016
	£	£
	-	14,450
	-	7,306
	16,837	-
	<u>16,837</u>	<u>21,756</u>



**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**15 Creditors and Accrued Expenses**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade Creditors	23,183	29,703
Other Creditors	23	710
Superannuation Payable	4,216	3,574
V A T Payable	4,435	804
Payroll Taxes and Social Security	19,166	18,142
Accruals	11,143	13,781
Accrued Interest Payable	1,050	1,224
Income in Advance	46,395	42,914
	<u>109,611</u>	<u>110,852</u>

**16 Financial Commitments under Operating Leases**

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations expiring within one year	1,540	1,540
Obligations expiring between two and five years	-	-
Obligations expiring after five years	-	-
	<u>1,540</u>	<u>1,540</u>

**17 Long Term Liabilities**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Public Works Loan Board	76,334	88,071
	<u>76,334</u>	<u>88,071</u>

The above loans are repayable as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	12,347	11,737
From one to two years	12,988	12,347
From two to five years	43,149	41,020
From five to ten years	7,850	22,967
Over ten years	-	-
	<u>76,334</u>	<u>88,071</u>
Total Loan Commitment	76,334	88,071
Less: Repayable within one year	(12,347)	(11,737)
	<u>63,987</u>	<u>76,334</u>

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**18 Deferred Grants**

	2017 £	2016 £
<b>Capital Grants Unapplied</b>		
At 01 April	2,597	2,597
Grants received in the year	-	-
Applied to finance capital investment	-	-
At 31 March	<u>2,597</u>	<u>2,597</u>
<b>Capital Grants Applied</b>		
At 01 April	497,841	588,343
Grants Applied in the year	-	-
Released to offset depreciation	(88,344)	(90,502)
At 31 March	<u>409,497</u>	<u>497,841</u>
<b>Total Deferred Grants</b>		
At 31 March	<u>412,094</u>	<u>500,438</u>
At 01 April	<u>500,438</u>	<u>590,940</u>

Capital Grants are accounted for on an accruals basis and grants received have been credited to Deferred Grants Account. Amounts are released from the Deferred Grants Account to offset any provision for depreciation charged to revenue accounts in respect of assets that were originally acquired with the assistance of such grants.

**19 Capital Financing Account**

	2017 £	2016 £
Balance at 01 April	689,980	725,413
Financing capital expenditure in the year		
Additions - using revenue balances	14,143	21,556
Loan repayments	11,737	11,158
Reversal of depreciation	(153,288)	-
Deferred grants released	88,344	(68,147)
Balance at 31 March	<u>650,916</u>	<u>689,980</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**20 Earmarked Reserves**

	Balance at 01/04/2016	Contribution to reserve	Contribution from reserve	Balance at 31/03/2017
	£	£	£	£
Capital Projects Reserves	24,848	25,000	(14,195)	35,653
Asset Renewal Reserves	-	-	-	-
Other Earmarked Reserves	9,743	5,400	(3,430)	11,713
Total Earmarked Reserves	34,591	30,400	(17,625)	47,366

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2017 are set out in detail at Appendix A.

**21 Capital Commitments**

The council had no capital commitments at 31 March 2017 not otherwise provided for in these accounts.

**22 Contingent Liabilities**

The council is not aware of any other contingent liabilities at the date of these accounts.

**23 Reconciliation of Revenue Cash Flow**

	2017	2016
	£	£
Net Operating Surplus for the year	106,050	74,195
Add/(Deduct)		
Interest Payable	4,191	4,803
Interest and Investment Income	(435)	(377)
(Increase) in stock held	(660)	(298)
Decrease in debtors	4,919	775
(Decrease)/Increase in creditors	(1,067)	42,257
Revenue activities net cash inflow	112,998	121,355

**Filton Town Council**

**Notes to the Accounts**

**31 March 2017**

**24 Movement in Cash**

	2017	2016
	£	£
<b>Balances at 01 April</b>		
Cash with accounting officers	1,628	1,753
Cash at bank	148,608	64,410
	<u>150,236</u>	<u>66,163</u>
<b>Balances at 31 March</b>		
Cash with accounting officers	1,643	1,628
Cash at bank	231,781	148,608
	<u>233,424</u>	<u>150,236</u>
<b>Net cash inflow</b>	<u>83,188</u>	<u>84,073</u>

**25 Reconciliation of Net Funds/Debt**

	2017	2016
	£	£
Increase in cash in the year	<u>83,188</u>	<u>84,073</u>
Cash outflow from repayment of debt	<u>11,737</u>	<u>11,159</u>
<b>Net cash flow arising from changes in debt</b>	<u>11,737</u>	<u>11,159</u>
<b>Movement in net funds in the year</b>	<u>94,925</u>	<u>95,232</u>
Cash at bank and in hand	150,236	66,163
Total borrowings	<u>(88,071)</u>	<u>(99,230)</u>
<b>Net funds/(debt) at 01 April</b>	<u>62,165</u>	<u>(33,067)</u>
Cash at bank and in hand	233,424	150,236
Total borrowings	<u>(76,334)</u>	<u>(88,071)</u>
<b>Net funds at 31 March</b>	<u>157,090</u>	<u>62,165</u>

**26 Post Balance Sheet Events**

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 27th June 2017), which would have a material impact on the amounts and results reported herein.

**Filton Town Council**

**Appendices**

**31 March 2017**

**Appendix**

**Schedule of Earmarked Reserves**

	<u>Balance at</u> <u>01/04/2016</u> £	<u>Contribution</u> <u>to reserve</u> £	<u>Contribution</u> <u>from reserve</u> £	<u>Balance at</u> <u>31/03/2017</u> £
<u>Capital Projects Reserves</u>				
Rolling Capital Fund	24,848	25,000	14,195	35,653
	<u>24,848</u>	<u>25,000</u>	<u>14,195</u>	<u>35,653</u>
<u>Asset Replacement Reserves</u>				
None	0			0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Earmarked Reserves</u>				
Young People's Award	598			598
Allotments	5,020		60	4,960
Towns Play Association	300			300
Periodic Maintenance	2,472		2,472	0
Bar Refurbishment	898		898	0
Elections	455	5,400		5,855
	<u>9,743</u>	<u>5,400</u>	<u>3,430</u>	<u>11,713</u>
<b>TOTAL EARMARKED RESERVES</b>	<b><u>34,591</u></b>	<b><u>30,400</u></b>	<b><u>17,625</u></b>	<b><u>47,366</u></b>

**Filton Town Council**

**31 March 2017**

**Annual Report Tables**

**Table. 1 – Budget & Actual Comparison**

	<b>Budget £</b>	<b>Actual £</b>
Net Expenditure		
Recreation & Sport	398,477	378,880
Open Spaces	(2,075)	(1,264)
Planning & Development Services (including Markets)	30,800	30,480
Highways Roads (Routine)	3,200	3,080
Council Tax Benefit Support Grant	(33,839)	(33,839)
Net Direct Services Costs	<u>396,563</u>	<u>377,337</u>
Corporate Management	147,958	140,422
Democratic & Civic	11,050	3,608
Net Democratic, Management and Civic Costs	<u>159,008</u>	<u>144,030</u>
Interest & Investment Income	(500)	(435)
Loan Charges	16,102	15,928
Capital Expenditure	-	14,143
Transfers to/(from) other reserves	25,000	12,775
Surplus to General Reserve	<u>35,000</u>	<u>67,395</u>
<b>Precept on Principal Authority</b>	<u><u>631,173</u></u>	<u><u>631,173</u></u>

## Filton Town Council

31 March 2017

### Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2017 £	2017 £	2017 £	2016 £
	Gross Expenditure	Income	Net Expenditure	Net Expenditure
<b>CULTURAL &amp; RELATED SERVICES</b>				
Recreation & Sport	985,600	(606,720)	378,880	364,657
Open Spaces	554	(1,818)	(1,264)	(1,222)
<b>PLANNING &amp; DEVELOPMENT SERVICES</b>				
Community Development	32,574	(2,094)	30,480	29,052
<b>HIGHWAYS, ROADS &amp; TRANSPORT SERVICES</b>				
Highways Roads (Routine)	3,080	-	3,080	3,072
<b>OTHER SERVICES</b>				
Council Tax Benefit Support Grant	-	(33,839)	(33,839)	(61,545)
<b>CENTRAL SERVICES</b>				
Corporate Management	141,514	(1,092)	140,422	138,960
Democratic & Civic	3,400	-	3,400	9,960
Civic Expenses	208	-	208	100
Net Cost of Services	<b>1,166,930</b>	<b>(645,563)</b>	<b>521,367</b>	<b>483,034</b>